

**JOINT VENTURE AGREEMENT WITH HEBEI ZHENGYUAN PACKAGING
GROUP CO., LTD**

The Board of Directors of Mentor Media Ltd (the “Company”) is pleased to announce that the Company has entered into a joint venture agreement with Hebei Zhengyuan Packaging Group Co., Ltd to establish a joint venture company, Inpac Mentor (Tianjin) Co., Ltd (the “JV Co”).

The JV Co will be incorporated in Tianjin, People’s Republic of China with a registered share capital of US\$1 million. Under the terms of the Joint Venture Agreement, Mentor Media Ltd and Hebei Zhengyuan Packaging Group Co., Ltd will have shareholdings in the JV Co in the proportion of 49% and 51% respectively.

The principal activities of the JV Co include, among other things, the provision of supply chain management and integrated outsourcing services in the telecommunications industry.

The formation of the JV Co is not expected to have a material impact on the net earnings or the net tangible assets of the Company for the financial year ending 31 March 2006.

None of the directors or shareholders of the Company has any interest, direct or indirect, in the JV Co.

By order of the Board

Lo Swee Wen
Chief Operating Officer
21 November 2005

Submitted by Lo Swee Wen, Company Secretary on 21/11/2005 to the SGX